Itasca, Minnesota

BEA
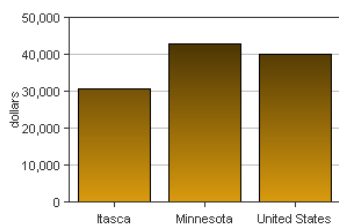BUREAU OF ECONOMIC ANALYSIS
U.S. DEPARTMENT OF COMMERCE
B E A R F A C T S

Itasca is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2008 population of 44,475 ranked 21st in the state.
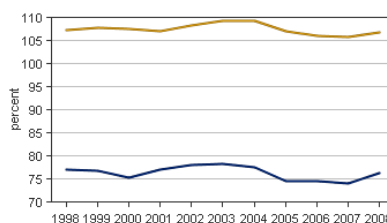
PER CAPITA PERSONAL INCOME

In 2008 Itasca had a per capita personal income (PCPI) of $30,656. This PCPI ranked 74th in the state and was 71 percent of the state average, $42,953, and 76 percent of the national average, $40,166. The 2008 PCPI reflected an increase of 4.9 percent from 2007. The 2007-2008 state change was 3.0 percent and the national change was 2.0 percent. In 1998 the PCPI of Itasca was $20,976 and ranked 72nd in the state. The 1998-2008 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

Per Capita Personal Income, 2008

Per Capita Income as a Percent of the United States, 2008

Minnesota Itasca

TOTAL PERSONAL INCOME

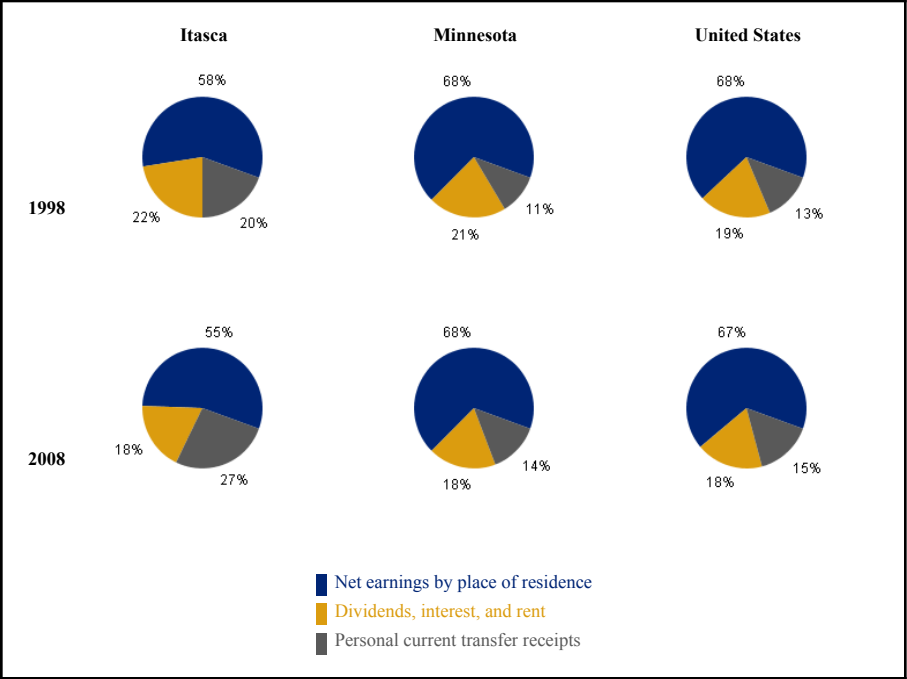|	2007-08 percent change	1998-2008 AAGR
Itasca	4.9 %	4.0 %
Minnesota	3.8 %	4.8 %
U.S.	2.9 %	5.0 %
AAGR: average annual growth rate		

In 2008 Itasca had a total personal income (TPI) of $1,363,414*. This TPI ranked 23rd in the state and accounted for 0.6 percent of the state total. In 1998 the TPI of Itasca was $918,578* and ranked 22nd in the state.

*_Note:_ Total personal income estimates are in thousands of dollars, not adjusted for inflation.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Itasca.

Percent Contribution to Total Personal Income

2007-2008 percent change			
	Itasca	Minnesota	U.S.
Net earnings	3.9 %	3.7 %	2.0 %
Dividends, interest, and rent	4.0 %	1.2 %	1.3 %
Personal current transfer receipts	7.9 %	8.2 %	9.2 %

1998-2008 average annual growth rate			
	Itasca	Minnesota	U.S.
Net earnings	3.5 %	4.8 %	4.8 %
Dividends, interest, and rent	2.0 %	3.2 %	4.2 %
Personal current transfer receipts	7.3 %	7.3 %	6.7 %